



All Segments

MCCIL/MEM/2220/2022

May 31, 2022

Modification to Standard Operating Procedure in the cases of Trading Member / Clearing Member leading to default

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Ltd. ("MCCIL"), members are hereby notified as under.

This is with reference to SEBI circular no. SEBI/HO/MIRSD/DPIEA/CIR/P/2020/115 dated July 01, 2020, and MCCIL Circular ref No: MCCIL/MEM/1696/2020 dated July 03, 2020 on "Standard Operating Procedure in the cases of Trading Member / Clearing Member leading to default".

In this regard, SEBI has issued a Circular No. SEBI/HO/MIRSD/DPIEA/P/CIR/2022/72 dated May 27, 2022, on the subject "Modification to Standard Operating Procedure in the cases of Trading Member / Clearing Member leading to default". A copy of the said SEBI circular is enclosed as Annexure.

Members are requested to take note of the contents of the circular.

For clarifications, members may contact Member Compliance team on 022-68316600/601/602 or send an email at membercompliance@mcclar.in

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Ganesh Kanaujiya,
Asst. Vice President

Encl:
Annexure